



**Naval Submarine League**  
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**Audit Committee Report**

1. FY24 Audit reviewed with Auditor and approved on 30 October 2024.
2. NSL HQ tax returns being reviewed.
3. Awaiting Group Tax Returns (for Chapters) from Auditor.
4. ExDir will evaluate the options, pros and cons of creating a secondary bank account for cash above Federal insurance limits (\$250k). Steve has noted separately his plan to complete a full review of banking services; this will be a part of that effort.